



The Directors Roundtable Invites You to Attend a Program  
For Boards of Directors and Their Advisors

**THE EUROZONE CRISIS:  
CONTINGENCY PLANNING IN THE U.S. CONTEXT**

**Thursday, October 13, 2011, 8:30 – 10:00 A.M. (8:00 A.M. Registration)  
The Yale Club, 50 Vanderbilt Ave (betw. 44th and 45th Sts), New York**

**There is no fee to attend and continental breakfast will be served.  
New York CLE credits are pending.**

Corporations should undertake contingency planning for a possible sovereign default or a country leaving the Euro. Extraordinary events like a sovereign default create complex financial and legal problems, and understanding the key issues early can reduce risk.

Because of the important nature and urgency of this topic, we have asked Freshfields Bruckhaus Deringer to make available partners with experience in advising European governments, investment banks, central banks, and companies in connection with the current European debt crisis.

These distinguished speakers will examine the key legal issues that may arise if a European country were to default on its debt and redenominate its currency. They will first discuss issues for those with investments, subsidiaries, JVs, or trade in potentially-affected countries. They will then consider the impact on both sovereign and corporate bonds and loan obligations. The Panel will also make practical suggestions for lowering risk.

The Directors Roundtable is a civic group which organizes the preeminent worldwide programming for Directors and their advisors.

**DISTINGUISHED SPEAKERS**  
**From Freshfields Bruckhaus Deringer**

James Smethurst	Advising financial institutions including banks, insurance companies, and market infrastructure providers. (London)
James Grand	Financing and corporate dealmaking. (London)
Edward Evans	International finance, project finance & energy law. (London)
Walter Stuart	Securities and complex financial litigation; co-author of <u>Lender Liability: Theory and Practice</u> . (New York)
Brian Rance	Bank regulatory laws, insolvency law, treatment of financial contracts, and structured financing. (New York)

**REGISTRATION:** To register, log on to our Website [www.directorsroundtable.com](http://www.directorsroundtable.com) and click on "Current Events and Registration". To contact us, call Karen Todd at (727) 493-2067 or e-mail to Jack Friedman, Chairman of the Directors Roundtable, at [karen.f.todd@gmail.com](mailto:karen.f.todd@gmail.com).