



The Directors Roundtable  
The Columbia Business School Alumni London Club &  
The Columbia Business School Alumni Club of New York  
Invite You to Attend a Program for Boards of Directors and Their Advisors



**KEY ISSUES IN FINANCIAL MARKETS:  
GOVERNANCE, SEC ENFORCEMENT & EUROPEAN PERSPECTIVES**

Wednesday, November 9, 2005, 17:30 – 19:30 (17:00 Registration)  
NASDAQ Conference Room, 120 Old Broad Street, 6th Floor, London

There is no fee to attend and light refreshments will be served.

This program examines the current and future state of corporate governance and securities law enforcement from the perspectives of U.S. and European regulators, investors, executives, and professional advisors. The Directors Roundtable is a civic group headquartered in the United States which organizes worldwide programming for directors and their advisors.

**DISTINGUISHED SPEAKERS**

David Rosenfeld	Associate Regional Director (Co-Head of Enforcement) Northeast Regional Office (New York) U.S. Securities and Exchange Commission
Megan Butler	Head of Law Policy and International Co-operation Financial Services Authority
Charlotte Crosswell	Head of NASDAQ International
Daniel Dooley	Partner, PricewaterhouseCoopers LLP
Robert Varian	Partner, Orrick Herrington & Sutcliffe
Kelly Lyles	Director, AIG Europe (UK) Ltd.
Michael Spencer	Partner, Milberg Weiss Bershad & Shulman LLP (the largest plaintiff's securities law firm in America)

**REGISTRATION:** To register for either session, log on to [directorsroundtable.com](http://directorsroundtable.com) and click on "Current Events and Registration". For questions about this event, call Antonia MacTavish c/o Orrick Herrington & Sutcliffe, at (44)(207)422-4653 or e-mail [amactavish@orrick.com](mailto:amactavish@orrick.com). For other questions, e-mail to Jack Friedman, Chairman of the Directors Roundtable, at [karentodd@sbcglobal.net](mailto:karentodd@sbcglobal.net).

The website of The Columbia Business School Alumni Club of New York is [www.cbsacny.org](http://www.cbsacny.org).

If you wish to receive an email instead of a fax, or to be removed from our list, log on to [directorsroundtable.com](http://directorsroundtable.com) and click on "Contact Us." Click on "Update information" and enter your name, current fax number, e-mail address and the message "Use e-mail" or "Remove".