



The Directors Roundtable, Shearman & Sterling,
and NERA Economic Consulting
Invite You to Attend a Program
For Boards of Directors and Their Advisors

**KEY ISSUES FACING BOARDS OF DIRECTORS:
THE IMPACT OF ANTITRUST ON DEALMAKING & OPERATIONS
IN THE US, EU & CHINA**

Friday, November 13, 2015, 8:30 – 10:30 A.M. (8:00 A.M. Registration)
Rosewood Sand Hill, 2825 Sand Hill Rd., Menlo Park

There is no fee to attend and continental breakfast will be served.
Two hours of California MCLE will be provided.

AGENDA

- Important Trends in US Merger Review and Activity
- How European Competition Policy is Affecting Global Firms and Silicon Valley
- The Role of Antitrust Enforcement in China: Mergers and Pricing
- Antitrust in High-Tech Industries: Disruption and the Dynamics of Competition
- The Impact on Corporate Operations and Strategy

Because of the important nature and urgency of this topic, we have asked Shearman & Sterling LLP to lead and organize a panel of distinguished speakers including law firm partners and an economist with experience in steering transactions through worldwide merger control requirements.

The Directors Roundtable is a civic group which organizes the preeminent worldwide programming for Directors and their advisors.

DISTINGUISHED SPEAKERS

Dr. Lawrence Wu	President, NERA Economic Consulting (San Francisco)
Beau Buffier	Partner & Co-Head of Global Antitrust Group, Shearman & Sterling LLP (New York)
James Webber	Partner, Shearman & Sterling LLP (London)
Michael Han	Partner, Fangda Partners (Beijing)

REGISTRATION: To register, log on to our Website www.directorsroundtable.com and click on "Current Events and Registration". To contact us, call Karen Todd at (727) 493-2067 or e-mail to Jack Friedman, Chairman of the Directors Roundtable, at karen.f.todd@gmail.com. Directors Roundtable is a State Bar of California approved MCLE provider. This activity has been approved for 2.0 hours of general MCLE credit.



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**TRENDS IN U.S. & EUROPEAN COMPETITION LAW:
PERSPECTIVES OF TOP U.S. AND UK COMPETITION OFFICIALS**

Wednesday, February 9, 2011, 18:00 – 20:00 (17:30 Registration)

Grosvenor House, Park Lane, London W1K7TN

**There is no fee to attend. A drinks reception will follow.
Advanced registration is appreciated.
CPD points and CLE credit will be provided.**

The past two years have seen dramatic changes in the way business is done in the U.S. and Europe. How has the response to the worldwide economic crises shaped antitrust and competition policy and enforcement? What are the lessons for corporate leadership, including General Counsel?

These Distinguished Speakers will discuss current cross-Atlantic competition policy and enforcement priorities and the practical implications for business, such as recent revisions to agency merger guidelines by the OFT and its U.S. counterparts; investigations of market practices constraining competition; emergence of on-line distribution and Internet markets; the tension between antitrust and IP rights; brand/generic patent settlements; the application of antitrust laws to new government-owned entities; and “too big to fail” as an antitrust concept.

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DISTINGUISHED SPEAKERS

Richard Feinstein	Director of the Bureau of Competition U.S. Federal Trade Commission
Matthew Bennett	Director of Economics, Office of Fair Trading
Ted Henneberry (Moderator) Douglas Lahnborg	Partners, Orrick, Herrington & Sutcliffe LLP
Robert Lind	Senior Advisor, Cornerstone Research
Paul Muysert	Partner, CEG Europe

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**NEW COMPETITION RULES UNDER THE OBAMA ADMINISTRATION:
WHAT YOUR BUSINESS NEEDS TO KNOW**

**Wednesday, September 30, 2009, 8:30 – 10:30 A.M. (8:00 A.M. Registration)
The Harvard Club, 35 W. 44th Street, New York**

**There is no fee to attend and continental breakfast will be served.
Two hours of New York CLE credits will be provided.**

During his campaign, President Obama criticized the previous administration as being too lax on enforcing the nation's competition laws. Thus, many eyes are carefully watching the new administration to determine what the new competition rules will be, especially in light of the ongoing financial crisis.

Following an overview of the many types of conduct that are covered by the antitrust laws, these Distinguished Speakers will discuss the practical business implications for "cutting edge" issues in competition policy such as merger scrutiny; price discounts for "loyalty" customers; bundling/tying; minimum resale prices; product design and interoperability; patent licensing practices; the application of antitrust laws to new government-owned entities; "too big to fail" as an antitrust concept; and brand/generic patent settlements.

The Directors Roundtable Institute is a 501(c)(3) which organizes worldwide programming for Directors and their advisors. Appreciation is given to Orrick, Herrington & Sutcliffe and Analysis Group for their sponsorship. Analysis Group has made their thought leadership materials available at: http://www.analysisgroup.com/uploadedFiles/Publishing/Articles/ABA_Supply_Side_Effects_2008.pdf.

DISTINGUISHED SPEAKERS

Molly Boast	Deputy Assistant Attorney General for Civil Enforcement, U.S. Department of Justice, Antitrust Division
Professor Aaron Edlin	Richard Jennings Endowed Chair & Professor of Economics and of Law, UC Berkeley
Deborah Majoras	Vice President & General Counsel, Procter & Gamble; Formerly Chairman of the Federal Trade Commission
Chris Meyers	Associate General Counsel, Antitrust Group, Microsoft
Edward "Ted" Henneberry	Partner, Orrick, Herrington & Sutcliffe LLP
Robert Rosenfeld (Moderator)	Partner, Orrick, Herrington & Sutcliffe LLP

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Orrick, Herrington & Sutcliffe LLP is a State Bar of New York approved MCLE provider. In accordance with the requirements of the New York State Continuing Legal Education Board, this non-transitional continuing legal education program is not approved for the newly admitted attorney within the first two years of admission to the Bar. It has been approved for experienced attorneys for a maximum of 2.0 credit hours, of which 2.0 credit hours can be applied toward the areas of professional practice requirement.